

# CQ News

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## Promise of employment

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WHILE he didn't elaborate on where the company's regional headquarters will be located, Adani Mining general manager of corporate affairs Muthuraj Guruswamy said the focus moving forward would be employment from regional areas.

Mr Guruswamy addressed the Central Highlands Investing in our Future conference, giving an update on the progress of the Carmichael Mine in the North Galilee Basin in Central Queensland.

"This will be the largest coal mine, it's got the three set of things – mine, rail and the port," he said.

"We have so far invested \$3.3-\$3.4 billion dollars in Queensland and for the Carmichael project alone,

### Conference update on Carmichael Mine

**“We are moving ahead with the project and ... we will be able to start at the end of next year.”**

— Muthuraj Guruswamy

including us getting the EPC from Linc Energy to whatever we have spent in legal expenses and approvals, we have spent \$1.4 billion.

"We've been going through a lot of frustrations but one thing I can say here is we are as a company are very determined to go forward and very thankful to the government support.

"We are moving ahead with project and we believe we will be able to start at the end of next year."

Mr Guruswamy summed up the benefit the Carmichael mine would bring to the state as "\$21.7 billion half mine life for taxes and royalties".

He also brought up the topic of employment, stating he receives a lot of questions regarding it.

"People challenge whether it 10,000 plus," he said.

"It's been 10,000 plus for mine, rail and port at full capacity, both direct and indirect jobs."

"The job requirements in the region, as you would know, are very high, so we are happy to be a part of it."

Mr Guruswamy said while projected figures showed the percentage of coal usage would decrease by 2030, he said there no need for concern.

"Yes the percentage of coal that is going to be used in the energy demand is going to come down but the actual tonnage of coal is seriously going to go up," he said.

"Still the quantity is there that we in Australia can sustainably give.

"I think Adani is a great company to bridge the two countries when the Central Queensland is looking for jobs."

### Key opportunity

THE CQ Inland Port site at Yamala, about 25km east of Emerald, was one of the key development opportunities discussed at the CHDC Investing in Our Futures Conference 2016.

CQ Inland Port proponent Alan Stent-Smith outlined progress to more than 20 people who attended an on-site briefing.

"With over 240 hectares already approved to include an intermodal road/rail facility, state of the art grain terminal and over 40 opportunities for

industry to set up at a flood free, well buffered site, the Inland Port is integral to the Central Highlands future," Mr Stent-Smith said.

"I see the growth potential for this region covering horticulture, agriculture, and resources."

Mr Stent-Smith is a grazier who – like many currently in the midst of the chickpea harvest – is crying out for efficient bulk rail facilities, in addition to the ability to containerise commodities when required.